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Individual Income Tax

Standard Deduction, Personal Exemption and Tax Table for Tax Year 2003

Standard Deduction Percentage is 20% of Montana AGI

Standard Deduction Maximum:

Single	3,330
Married	6,660

Standard Deduction Minimum:

Single:	1,480
Married	2,960

Personal Exemption: 1,780

TaxTable							
If Taxable Income is:				If Taxable Income is:			
Over	But not over	Multiply by	and Subtract =Tax	Over	But not over	Multiply by	and Subtract = Tax
\$ 0	\$ 2,200	X ... 2 %	\$ 0	\$17,800	\$22,200	X ... 7 %	\$ 466
\$ 2,200	\$ 4,400	X ... 3 %	\$ 22	\$22,200	\$31,100	X ... 8 %	\$ 688
\$ 4,400	\$ 8,900	X ... 4 %	\$ 66	\$31,100	\$44,500	X ... 9 %	\$ 999
\$ 8,900	\$13,300	X ... 5 %	\$155	\$44,500	\$77,800	X ... 10 %	\$1,444
\$13,300	\$17,800	X ... 6 %	\$288	\$77,800		X ... 11 %	\$2,222
Example = taxable income \$2,400 x 3% (.03) = \$72 subtract \$22 = \$50 tax							